

City of London: Projects Procedure Corporate Risks Register

Project name: 150 Bishopsgate

Unique project identifier: 10717

Total est cost (exc risk) £1419454

PM's overall risk rating

Medium

Avg risk pre-mitigation

8.0

Avg risk post-mitigation

5.2

Red risks (open)

1

Amber risks (open)

3

Green risks (open)

1

Corporate Risk Matrix score table

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

Costed risks identified (All)

£0.00

0%

Costed risk as % of total estimated cost of project

Costed risk pre-mitigation (open)

£0.00

0%

" "

Costed risk post-mitigation (open)

£0.00

0%

" "

Costed Risk Provision requested

£0.00

0%

CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
 (2) Financial
 (3) Reputation
 (4) Contractual/Partnership
 (5) H&S/Wellbeing
 (6) Safeguarding
 (7) Innovation
 (8) Technology
 (9) Environmental
 (10) Physical

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
0	0.0	£0.00	0	0	0
3	10.0	£0.00	1	2	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
2	5.0	£0.00	0	1	1

Issues (open)

1

Open Issues

Extreme

Major

Serious

Minor

0

0

1

0

All Issues

1

All Issues

0

0

1

0

Cost to resolve all issues
(on completion)

£0.00

Total CRP used to date

£0.00

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Project Name:			150 Bishopsgate				PM's overall risk rating:		Medium		CRP requested this gateway		£ -		Average unmitigated risk		8.0		Open Risks		5		
Unique project identifier:			10717		Total estimated cost (exc risk):				£ 1,419,454		Total CRP used to date		£ -		Average mitigated risk score		5.2		Closed Risks		0		
General risk classification											Mitigation actions												
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)
R1	5	(2) Financial	The development programme delays the start of the public realm works	Time/Scope/Cost/ Construction	Likely	Serious	8	£0.00	N	A – Very Confident	Phase 1 coordination meetings held on a bi-weekly base to ensure Cot. officers are on track.	£0.00	Possible	Serious	£0.00	6	£0.00		10/01/20	DBE	Na'amah Hagladi		
R2	5	(2) Financial	Presence of sub-surface utilities impacts on the delivery of the scheme	Time/Scope/Cost	Likely	Major	16	£0.00	N	A – Very Confident	Surveys have been carried out to determine the location of sub-surface utilities, and the design has taken this into consideration.	£0.00	Likely	Serious	£0.00	8	£0.00		10/01/20	DBE	Katie Earley		
R3	5	(10) Physical	Damage caused to private basements during the main construction works	Time / Cost	Possible	Serious	6	£0.00	N	B – Fairly Confident	Works are being planned in close liaison with the developer to reduce the likelihood that basements are damaged during the works	£0.00	Possible	Serious	£0.00	6	£0.00		10/02/20	DBE	Paul Monaghan		
R4	5	(2) Financial	Increase in the costs of construction materials	Cost	Possible	Serious	6	£0.00	N	B – Fairly Confident	Materials will be ordered as soon as the report is approved to reduce the risk of price increases.	£0.00	Unlikely	Serious	£0.00	4	£0.00		10/01/20	DBE	Katie Earley		
R5	5	(10) Physical	Closures on the wider road network impact on the ability to deliver the project on time	Cost/Construction	Unlikely	Serious	4	£0.00	N	A – Very Confident	Liaison with the traffic management office at an early stage to agree any required road closures	£0.00	Rare	Serious	£0.00	2	£0.00		10/01/20	DBE	Na'amah Hagladi		